

# **14th Annual Government Financial Management Conference**

What is the SGL Thing  
Anyway?

# Speaker

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Copies of Slides on Request

# Why Did We Change?

DISSATISFACTION WITH GOVERNMENT

GAO REPORTS

INACCURATE and INCOMPLETE ACCOUNTING

INACCURATE and INCOMPLETE REPORTING

OMB MANAGEMENT RESPONSIBILITY

# Why Standardize the GL?

OMB Could Not Consolidate  
Government Information

Accounting Practices Were  
Generally Unauditable

The Account Structure Is Key To  
Capturing and Reporting Data

# OMB Provided Guidance

## 1984 OMB Criteria for the Standard General Ledger Chart of Accounts:

- Provide control over financial transactions and resource balances

- Satisfy basic OMB and Treasury reporting requirements

- Integrate proprietary and budgetary accounting

# Since Then.....

TARGET  
FINANCIAL MANAGEMENT

FFMIA of 1996

GMRA

FASAB

GPRA

SGL Board

CFO ACT

JFMIP

FMFIA of 1982

# What Is The Difference?

Any Chart of Accounts Will Do?

Why Should My Agency Change?

We Already Do The Reports!

Shouldn't We Be Fixing What We Do, Our  
Mission, Rather Than Our Accounting  
Policies and Procedures?



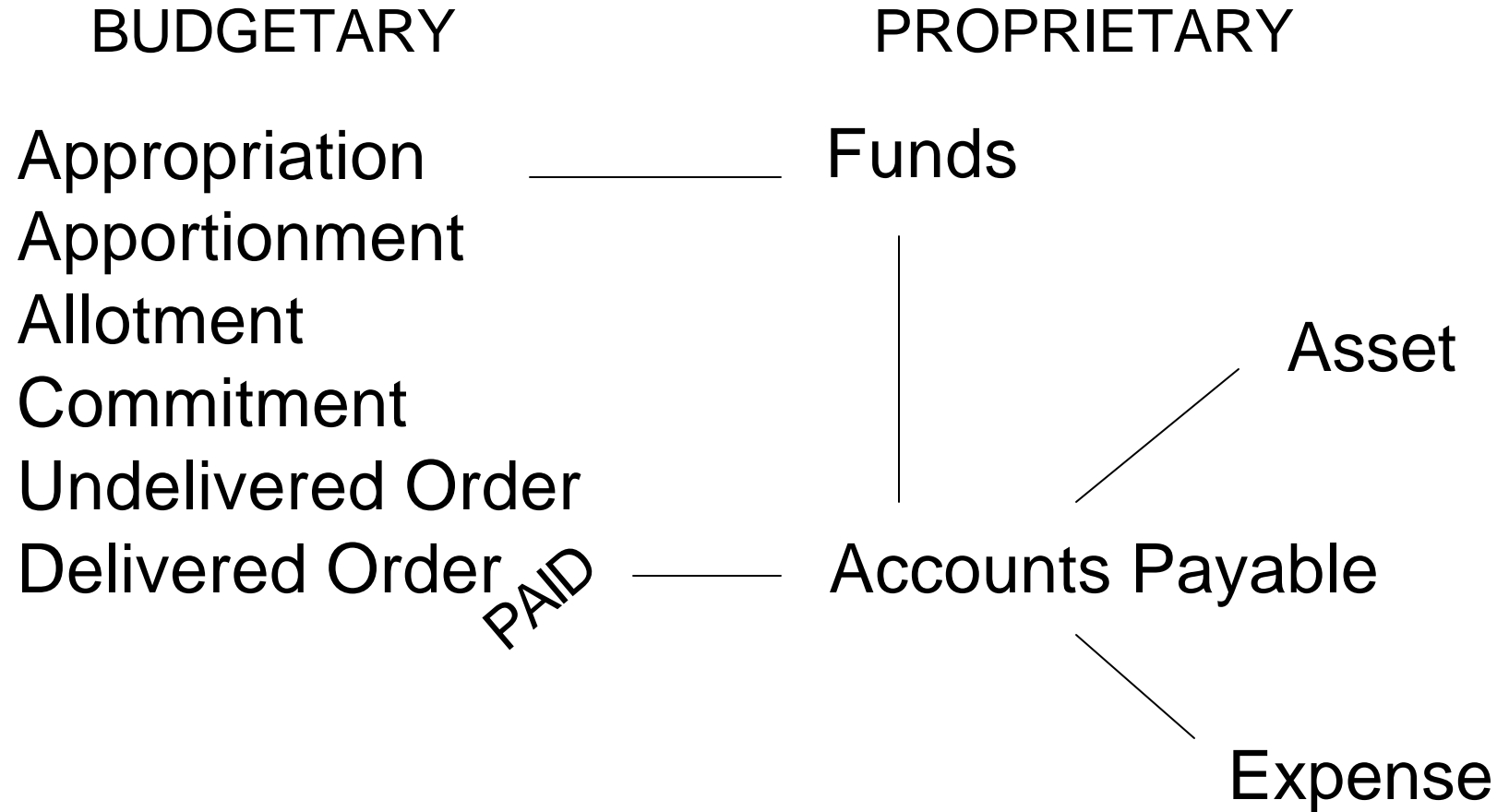
# MYTH: The SGL Is Just Another Chart of Accounts

The SGL is NOT a Chart of Accounts -  
It is

A Concept of Government Accounting

ACCOUNTS  
POSTING LOGIC  
INTEGRATION  
REPORTING MODEL

# The SGL Accounting Flow



# MYTH: Accounting Is Just An Extra Cost With No Benefits

## The Purpose of Accounting Is To:

Internal Controls

Standards

Record Data

Procedures

Certifications

## PROVIDE MANAGEMENT INFORMATION

Timely

Accurate

## INFORMATION FOR DECISIONS

Consistent

# MYTH: Reports Require A Lot of Effort

All Reports Come From The SGL Accounts

Well, How Does That Help Me?

I've Got Enough Problems Already

# It Enables You To:

Be Legal

Be Auditable

Report Easily

Be Conversant With Other Agencies  
and Organizations

**WARNING!!**

**The Benefits Will Require  
A Lot Of Effort**

# Mekelexx Management Services

We Provide  
Excellence and  
Experience While  
We Excel For You!

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